

INCOTERMS® 2020

This document illustrates the critical points in international transportation as well as the application of the Incoterms® to the sales and purchasing contracts.

The Incoterms® rules are a series of pre-defined commercial terms published by the International Chamber of Commerce, which define the responsibilities and obligations of a seller and buyer relating to contracts in international commercial trade.

They also determine where in the transportation process the seller or buyer will have the responsibility of assuming the risks when damages occur. In this case, it is instrumental that you have proper insurance coverage.

As an International Freight Forwarder, Axxess International Inc. can assist you at any time in negotiating Incoterms® contracts. We can also provide customized solutions to meet your insurance needs, thus ensuring you have proper coverage.

Do not hesitate to contact our team of Freight Forwarding experts should you need any further information about the Incoterms® 2020 or Cargo Insurance.



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**Experienced personnel,
providing personalized service!**

INCOTERMS® 2020



AXXESS
INTERNATIONAL INC

**INTERNATIONAL FREIGHT FORWARDER
AND CUSTOMS BROKER**



INCOTERMS® 2020

RULES FOR ANY MODE OR MODES OF TRANSPORT

RULES FOR SEA AND INLAND WATERWAY TRANSPORT

	EXW	FCA	CPT	CIP	DAP	DPU	DDP	FAS	FOB	CFR	CIF
	Ex Works	Free Carrier	Carriage Paid To	Carriage & Insurance Paid To	Delivered at Place	Delivered at Place (Unloaded)	Delivered Duty Paid	Free Alongside Ship	Free on Board	Cost & Freight	Cost, Insurance & Freight
SERVICES	Who pays										
Export Packing	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller
Marking & Labelling	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller
Block and Brace	1	1	1	1	1	1	1	1	1	1	1
Export Clearance (Licence, EEI/AES)	Buyer	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller
Freight Forwarder Documentation Fees	Buyer	Buyer	Seller	Seller	Seller	Seller	Seller	Buyer	Buyer	Seller	Seller
Inland Freight to Main Carrier	Buyer	2	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller
Origin Terminal Charges	Buyer	Buyer	Seller	Seller	Seller	Seller	Seller	Buyer	Seller	Seller	Seller
Vessel Loading Charges	Buyer	Buyer	Seller	Seller	Seller	Seller	Seller	Buyer	Seller	Seller	Seller
Ocean Freight / Air Freight	Buyer	Buyer	Seller	Seller	Seller	Seller	Seller	Buyer	Buyer	Seller	Seller
Nominate Export Forwarder	Buyer	Buyer	Seller	Seller	Seller	Seller	Seller	Buyer	Buyer	Seller	Seller
Insurance	3	3	3	Seller	3	3	3	3	3	3	Seller
Unload Main Carrier Charges	Buyer	Buyer	4	4	Seller	Seller	Seller	Buyer	Buyer	4	4
Destination Terminal Charge	Buyer	Buyer	4	4	Seller	Seller	Seller	Buyer	Buyer	4	4
Nominate On-Carrier	Buyer	Buyer	5	5	5	Seller	Seller	Buyer	Buyer	Buyer	Buyer
Security Information Requirements	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer
Customs Broker Clearance Fees	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Seller	Buyer	Buyer	Buyer	Buyer
Duty, Customs Fees, Taxes	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Seller	Buyer	Buyer	Buyer	Buyer
Delivery to Buyer Destination	Buyer	Buyer	5	5	5	Seller	Seller	Buyer	Buyer	Buyer	Buyer
Delivering Carrier Unloading	Buyer	Buyer	Buyer	Buyer	Buyer	Seller	Buyer	Buyer	Buyer	Buyer	Buyer

1 – Incoterms® 2020 do not deal with the parties' obligations for stowage within a container and therefore, where relevant, the parties should deal with this in the sales contract.

2 – FCA Seller's Facility – Buyer pays inland freight; other FCA qualifiers. Seller arranges and loads pre-carriage carrier and pays inland freight to the "F" delivery place.

3 – Incoterms® 2020 does not obligate the buyer nor the seller to insure the goods, therefore this issue should be addressed elsewhere in the sales contract.

4 – Charges paid by Buyer or Seller depending on contract of carriage.
5 – Charges paid by Seller if through Bill of Lading or door-to-door rate to Buyer's destination.